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Virginia's Latest Unemployment Insurance Weekly Initial Claims at 2,852; Continued Claims at 14,880

RICHMOND— Virginia Works announced today that 2,852 unemployment insurance weekly **initial claims** were filed during the week ending September 21, 2024, which is 31.8 percent higher than last week's 2,164 claims and 101.3 percent higher than the comparable week of last year (1,417). Nearly 83 percent of claimants self-reported an associated industry; of those reported, the top five industries (68 percent) were Manufacturing (699); Professional, Scientific, and Technical Services (266); Administrative and Support and Waste Management (234); Health Care and Social Assistance (205); and Retail Trade (180).

Continued weeks claims (14,880) were 0.9 percent higher than last week (14,749) and were 16.0 percent higher than the comparable week of last year (12,830). Nearly 93 percent of claimants self-reported an associated industry; of those reported, the top five industries (59 percent) were Professional, Scientific, and Technical Services (2,402); Administrative and Support and Waste Management (2,015); Health Care and Social Assistance (1,422); Retail Trade (1,196); and Manufacturing (1,149).

Significant Layoffs and Announcements are available at the following websites:

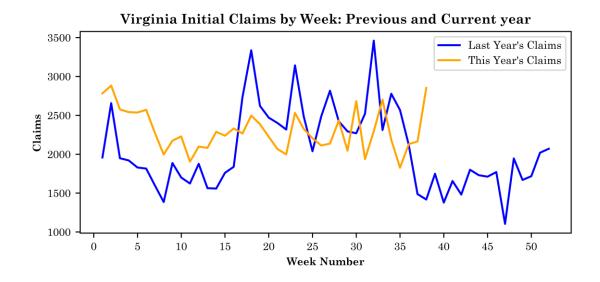
WARN Notices | Virginia Employment Commission

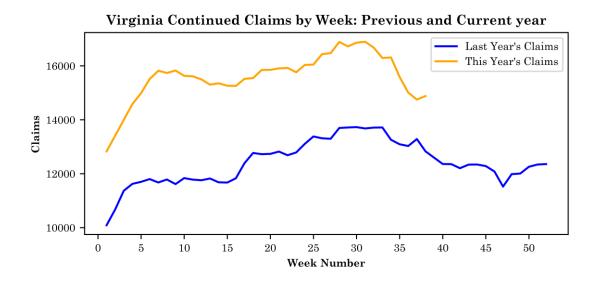
Announcements | Virginia Economic Development Partnership



(more) Richmond, VA

Initial Claims – Comparison of Unemployment Insurance Activity				
	Week Ending	Week Ending	Week Ending	Last Year
	09/21/2024	09/14/2024	09/07/2024	09/23/2023
Initial Claims	2,852	2,164	2,129	1,417
Initial Change (%)	+688 (+31.8%)	+35 (+1.6%)	+303 (+16.6%)	+1435 (+101.3%)
Continued Claims	14,880	14,749	15,006	12,830





Virginia Continued Weeks Claimed

A person who has already filed an initial claim and who has experienced a week of unemployment files a continued claim to claim benefits for that week of unemployment. On a weekly basis, continued claims reflect a good approximation of the current number of insured unemployed workers filing for UI benefits, and are a good indicator of labor market conditions. While continued claims are not a leading indicator, they provide confirming evidence of the direction of the economy.

The color-coded map below shows the distribution of this week's continued claims for Virginia's counties and cities.

Yellow represents low numbers, while progressively darker shades transitioning from yellow to green and dark green signify increasing numbers of continued claims. The legend located at the bottom provides the color spectrum and its corresponding count of continued claims.



200	400	600	800	1000	1200

Initial Claims for All States

In the week ending September 21, the advance figure for seasonally adjusted initial claims was 218,000, a decrease of 4,000 from the previous week's revised level. The previous week's level was revised up by 3,000 from 219,000 to 222,000. The advance number of actual initial claims under state programs, unadjusted, totaled 180,878 in the week ending September 21, a decrease of 5,957 (or 3.2 percent) from the previous week. The seasonal factors had expected a decrease of 2,881 (or 1.5 percent) from the previous week. There were 175,650 initial claims in the comparable week in 2023.

Initial State Claims (5 largest decreases) (Not Seasonally Adjusted)				
State	Initial Claims (this week)	Initial Claims (prior week)	Change	
Texas	14,055	15,557	-1,502	
New York	12,660	14,075	-1,415	
South Carolina	1,569	2,309	-740	
Massachusetts	4,713	5,307	-594	
Wisconsin	3,172	3,682	-510	

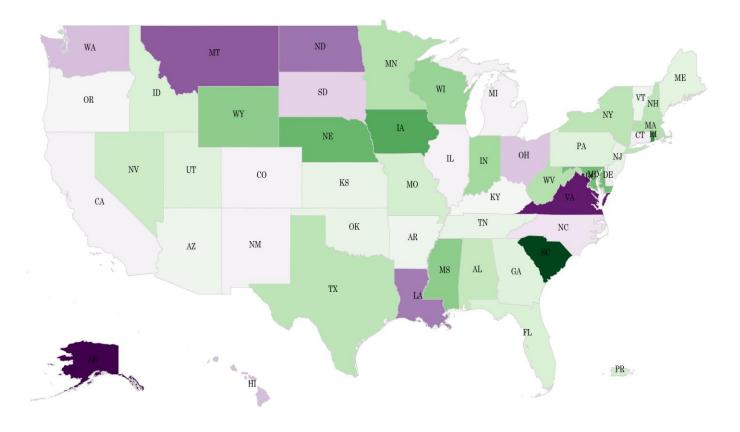
Initial State Claims (5 largest increases) (Not Seasonally Adjusted)				
State	Initial Claims (this week)	Initial Claims (prior week)	Change	
Virginia	2,888	2,164	724	
Washington	5,473	4,914	559	
California	38,331	37,815	516	
Ohio	5,529	5,038	491	
Louisiana	1,595	1,321	274	

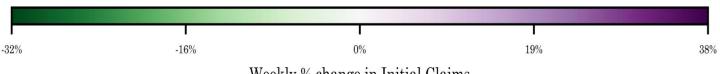
All States Initial Weeks Claimed

An initial claim is a claim filed by an unemployed individual after a separation from an employer. The count of U.S. initial claims for unemployment insurance is a leading economic indicator because it is an indication of emerging labor market conditions in the country.

Below is a color-coded map illustrating the percentage change in initial claims from last week to this week across all states nationwide, derived from the latest U.S Department of Labor Weekly Claims News Release

(<u>https://www.dol.gov/ui/data.pdf</u>). Green denotes a reduction in continued claims from last week, thus showing improvement, with progressively darker shades of green signifying greater improvement. Purple denotes an increase in continued claims from last week, thus showing deterioration, with progressively darker shades of purple signifying greater deterioration. Very light green, purple or white indicates minimal change from last week. The legend at the bottom provides the color spectrum along with its corresponding percentage value.





Weekly % change in Initial Claims