

For Release: Thursday, September 12, 2024

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Virginia's Latest Unemployment Insurance Weekly Initial Claims at 2,129; Continued Claims at 15,006

RICHMOND— Virginia Works announced today that 2,129 unemployment insurance weekly initial claims were filed during the week ending September 07, 2024, which is 16.6 percent higher than last week's 1,826 claims and 0.5 percent higher than the comparable week of last year (2,118). Nearly 77 percent of claimants self-reported an associated industry; of those reported, the top five industries (58 percent) were Professional, Scientific, and Technical Services (235); Administrative and Support and Waste Management (191); Health Care and Social Assistance (186); Manufacturing (160); and Retail Trade (152).

Continued weeks claims (15,006) were 3.7 percent lower than last week (15,589) and were 15.2 percent higher than the comparable week of last year (13,027). Nearly 93 percent of claimants self-reported an associated industry; of those reported, the top five industries (59 percent) were Professional, Scientific, and Technical Services (2,367); Administrative and Support and Waste Management (2,101); Health Care and Social Assistance (1,430); Retail Trade (1,245); and Manufacturing (1,131).

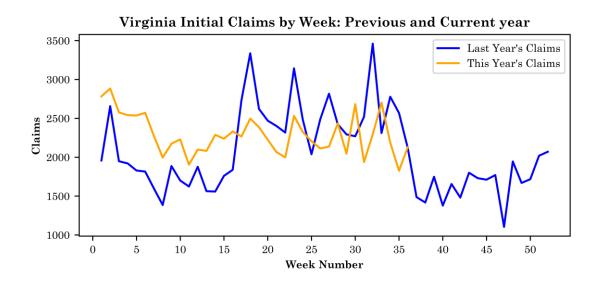
Significant Layoffs and Announcements are available at the following websites:

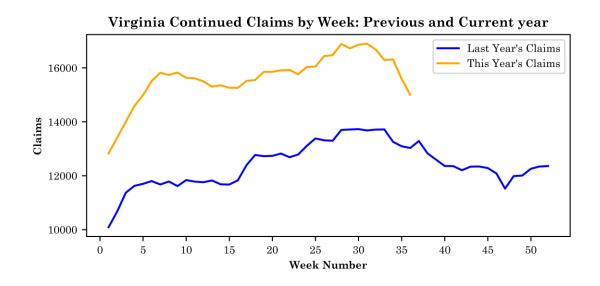
WARN Notices | Virginia Employment Commission

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Initial Claims - Comparison of Unemployment Insurance Activity						
	Week Ending	Week Ending	Week Ending	Last Year		
	09/07/2024	08/31/2024	08/24/2024	09/09/2023		
Initial Claims	2,129	1,826	2,185	2,118		
Initial Change (%)	+303 (+16.6%)	-359 (-16.4%)	-517 (-19.1%)	+11 (+0.5%)		
Continued Claims	15,006	15,589	16,311	13,027		



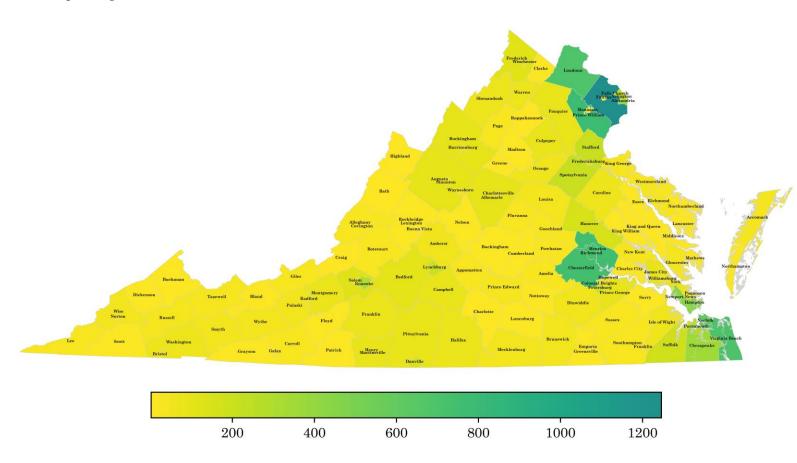


Virginia Continued Weeks Claimed

A person who has already filed an initial claim and who has experienced a week of unemployment files a continued claim to claim benefits for that week of unemployment. On a weekly basis, continued claims reflect a good approximation of the current number of insured unemployed workers filing for UI benefits, and are a good indicator of labor market conditions. While continued claims are not a leading indicator, they provide confirming evidence of the direction of the economy.

The color-coded map below shows the distribution of this week's continued claims for Virginia's counties and cities.

Yellow represents low numbers, while progressively darker shades transitioning from yellow to green and dark green signify increasing numbers of continued claims. The legend located at the bottom provides the color spectrum and its corresponding count of continued claims.



Initial Claims for All States

In the week ending September 7, the advance figure for seasonally adjusted initial claims was 230,000, an increase of 2,000 from the previous week's revised level. The previous week's level was revised up by 1,000 from 227,000 to 228,000. The advance number of actual initial claims under state programs, unadjusted, totaled 177,663 in the week ending September 7, a decrease of 12,968 (or 6.8 percent) from the previous week. The seasonal factors had expected a decrease of 14,366 (or 7.5 percent) from the previous week. There were 175,594 initial claims in the comparable week in 2023.

Initial State Claims (5 largest decreases) (Not Seasonally Adjusted)						
State	Initial Claims (this week)	Initial Claims (prior week)	Change			
New York	12,333	15,111	-2,778			
Ohio	4,466	5,614	-1,148			
Georgia	4,119	5,184	-1,065			
California	37,017	38,077	-1,060			
Michigan	4,726	5,771	-1,045			

Initial State Claims (5 largest increases) (Not Seasonally Adjusted)						
State	Initial Claims (this week)	Initial Claims (prior week)	Change			
Nebraska	1,167	572	595			
Wisconsin	4,487	3,972	515			
Iowa	2,182	1,684	498			
Minnesota	3,592	3,307	285			
Oregon	3,503	3,249	254			

All States Initial Weeks Claimed

An initial claim is a claim filed by an unemployed individual after a separation from an employer. The count of U.S. initial claims for unemployment insurance is a leading economic indicator because it is an indication of emerging labor market conditions in the country.

Below is a color-coded map illustrating the percentage change in initial claims from last week to this week across all states nationwide, derived from the latest U.S Department of Labor Weekly Claims News Release (https://www.dol.gov/ui/data.pdf). Green denotes a reduction in continued claims from last week, thus showing improvement, with progressively darker shades of green signifying greater improvement. Purple denotes an increase in continued claims from last week, thus showing deterioration, with progressively darker shades of purple signifying greater deterioration. Very light green, purple or white indicates minimal change from last week. The legend at the bottom provides the color spectrum along with its corresponding percentage value.

