

Department of Workforce Development and Advancement

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Virginia's Latest Unemployment Insurance Weekly Initial Claims at 2,325; Continued Claims at 16,034

RICHMOND— Virginia Works announced today that 2,325 unemployment insurance weekly **initial claims** were filed during the week ending June 15, 2024, which is 8.1 percent lower than last week's 2,531 claims and 6.5 percent lower than the comparable week of last year (2,486). Nearly 82 percent of claimants self-reported an associated industry; of those reported, the top five industries (59 percent) were Health Care and Social Assistance (242); Administrative and Support and Waste Management (233); Accommodation and Food Services (219); Professional, Scientific, and Technical Services (215); and Retail Trade (158).

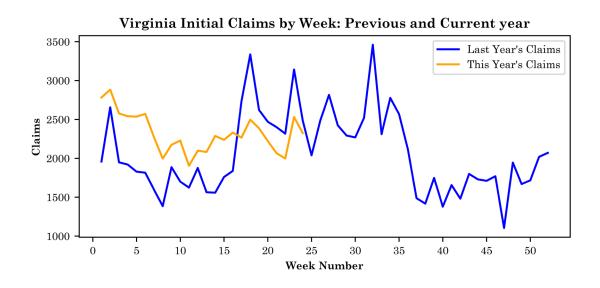
Continued weeks claims (16,034) were 1.7 percent higher than last week (15,761) and were 22.3 percent higher than the comparable week of last year (13,107). Nearly 93 percent of claimants self-reported an associated industry; of those reported, the top five industries (59 percent) were Professional, Scientific, and Technical Services (2,413); Administrative and Support and Waste Management (2,201); Health Care and Social Assistance (1,545); Retail Trade (1,343); and Accommodation and Food Services (1,300).

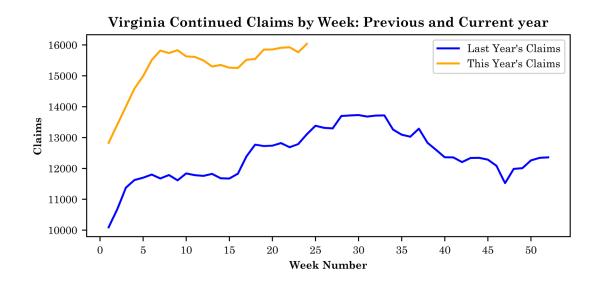
Significant Layoffs and Announcements are available at the following websites:

WARN Notices | Virginia Employment Commission

Announcements | Virginia Economic Development Partnership

Initial Claims – Comparison of Unemployment Insurance Activity					
	Week Ending	Week Ending	Week Ending	Last Year	
	06/15/2024	06/08/2024	06/01/2024	06/17/2023	
Initial Claims	2,325	2,531	1,998	2,486	
Initial Change (%)	-206 (-8.1%)	+533 (+26.7%)	-68 (-3.3%)	-161 (-6.5%)	
Continued Claims	16,034	15,761	15,923	13,107	



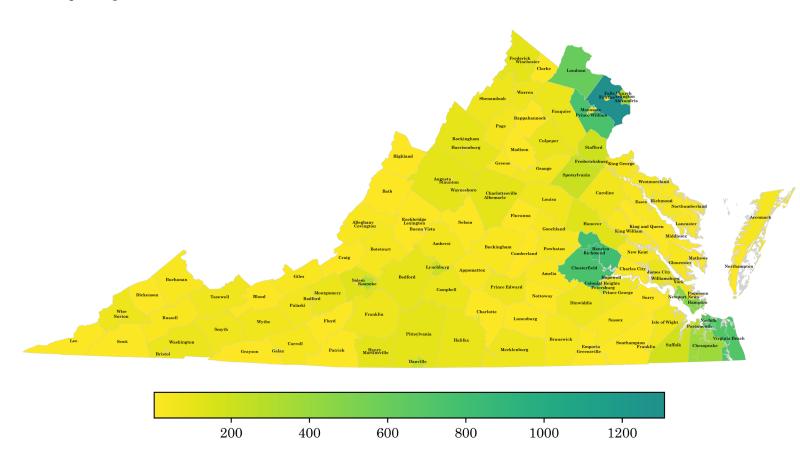


Virginia Continued Weeks Claimed

A person who has already filed an initial claim and who has experienced a week of unemployment files a continued claim to claim benefits for that week of unemployment. On a weekly basis, continued claims reflect a good approximation of the current number of insured unemployed workers filing for UI benefits, and are a good indicator of labor market conditions. While continued claims are not a leading indicator, they provide confirming evidence of the direction of the economy.

The color-coded map below shows the distribution of this week's continued claims for Virginia's counties and cities.

Yellow represents low numbers, while progressively darker shades transitioning from yellow to green and dark green signify increasing numbers of continued claims. The legend located at the bottom provides the color spectrum and its corresponding count of continued claims.



Initial Claims for All States

In the week ending June 15, the advance figure for seasonally adjusted initial claims was 238,000, a decrease of 5,000 from the previous week's revised level. The previous week's level was revised up by 1,000 from 242,000 to 243,000. The advance number of actual initial claims under state programs, unadjusted, totaled 227,213 in the week ending June 15, a decrease of 8,833 (or 3.7 percent) from the previous week. The seasonal factors had expected a decrease of 4,133 (or 1.8 percent) from the previous week. There were 249,813 initial claims in the comparable week in 2023.

Initial State Claims (5 largest decreases) (Not Seasonally Adjusted)						
State	Initial Claims (this week)	Initial Claims (prior week)	Change			
California	46,798	50,592	-3,794			
Minnesota	9,692	11,142	-1,450			
Illinois	9,981	11,406	-1,425			
Florida	7,597	8,900	-1,303			
New York	12,222	13,201	-979			

Initial State Claims (5 largest increases) (Not Seasonally Adjusted)						
State	Initial Claims (this week)	Initial Claims (prior week)	Change			
Connecticut	4,843	2,615	2,228			
Wisconsin	5,390	4,129	1,261			
Texas	18,132	17,196	936			
New Jersey	9,680	8,833	847			
Michigan	7,079	6,378	701			

All States Initial Weeks Claimed

An initial claim is a claim filed by an unemployed individual after a separation from an employer. The count of U.S. initial claims for unemployment insurance is a leading economic indicator because it is an indication of emerging labor market conditions in the country.

Below is a color-coded map illustrating the percentage change in initial claims from last week to this week across all states nationwide, derived from the latest U.S Department of Labor Weekly Claims News Release (https://www.dol.gov/ui/data.pdf). Green denotes a reduction in continued claims from last week, thus showing improvement, with progressively darker shades of green signifying greater improvement. Purple denotes an increase in continued claims from last week, thus showing deterioration, with progressively darker shades of purple signifying greater deterioration. Very light green, purple or white indicates minimal change from last week. The legend at the bottom provides the color spectrum along with its corresponding percentage value.

