

Department of Workforce Development and Advancement

Carrie Roth
Director

6606 W. Broad Street Richmond, VA 23230

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Contact: Virginia Works

Economic Information & Analytics Division

(804)786-7496

LMI@virginiaworks.gov

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Virginia's Latest Unemployment Insurance Weekly Initial Claims at 2,531; Continued Claims at 15,761

RICHMOND— Virginia Works announced today that 2,531 unemployment insurance weekly **initial claims** were filed during the week ending June 08, 2024, which is 26.7 percent higher than last week's 1,998 claims and 19.4 percent lower than the comparable week of last year (3,142). Nearly 77 percent of claimants self-reported an associated industry; of those reported, the top five industries (59 percent) were Administrative and Support and Waste Management (256); Professional, Scientific, and Technical Services (233); Accommodation and Food Services (214); Health Care and Social Assistance (209); and Retail Trade (167).

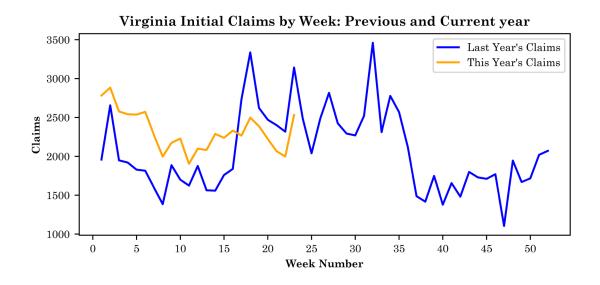
Continued weeks claims (15,761) were 1.0 percent lower than last week (15,923) and were 23.2 percent higher than the comparable week of last year (12,788). Nearly 93 percent of claimants self-reported an associated industry; of those reported, the top five industries (58 percent) were Professional, Scientific, and Technical Services (2,388); Administrative and Support and Waste Management (2,139); Health Care and Social Assistance (1,524); Retail Trade (1,309); and Accommodation and Food Services (1,228).

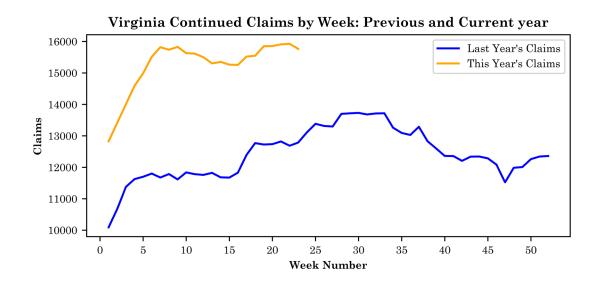
Significant Layoffs and Announcements are available at the following websites:

WARN Notices | Virginia Employment Commission

Announcements | Virginia Economic Development Partnership

Initial Claims – Comparison of Unemployment Insurance Activity						
	Week Ending	Week Ending	Week Ending	Last Year		
	06/08/2024	06/01/2024	05/25/2024	06/10/2023		
Initial Claims	2,531	1,998	2,066	3,142		
Initial Change (%)	+533 (+26.7%)	-68 (-3.3%)	-158 (-7.1%)	-611 (-19.4%)		
Continued Claims	15,761	15,923	15,907	12,788		



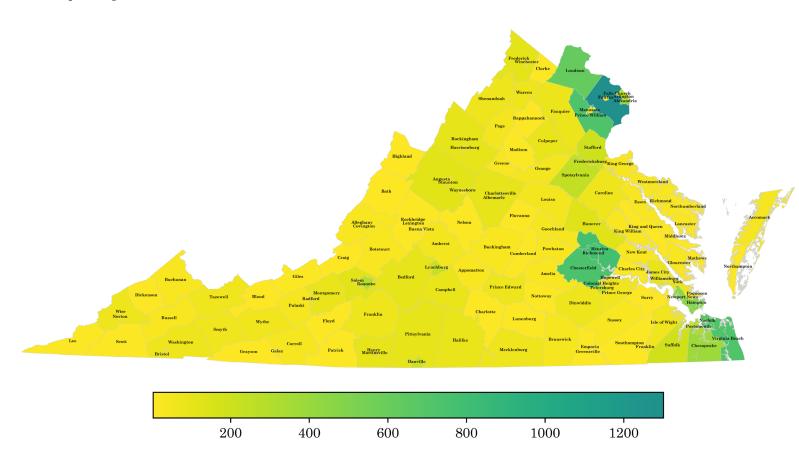


Virginia Continued Weeks Claimed

A person who has already filed an initial claim and who has experienced a week of unemployment files a continued claim to claim benefits for that week of unemployment. On a weekly basis, continued claims reflect a good approximation of the current number of insured unemployed workers filing for UI benefits, and are a good indicator of labor market conditions. While continued claims are not a leading indicator, they provide confirming evidence of the direction of the economy.

The color-coded map below shows the distribution of this week's continued claims for Virginia's counties and cities.

Yellow represents low numbers, while progressively darker shades transitioning from yellow to green and dark green signify increasing numbers of continued claims. The legend located at the bottom provides the color spectrum and its corresponding count of continued claims.



Initial Claims for All States

In the week ending June 8, the advance figure for seasonally adjusted initial claims was 242,000, an increase of 13,000 from the previous week's unrevised level of 229,000. The advance number of actual initial claims under state programs, unadjusted, totaled 234,707 in the week ending June 8, an increase of 38,530 (or 19.6 percent) from the previous week. The seasonal factors had expected an increase of 26,616 (or 13.6 percent) from the previous week. There were 250,795 initial claims in the comparable week in 2023.

Initial State Claims (5 largest decreases) (Not Seasonally Adjusted)						
State	Initial Claims (this week)	Initial Claims (prior week)	Change			
North Dakota	529	1,264	-735			
Missouri	3,293	3,924	-631			
Tennessee	3,429	3,703	-274			
Kansas	1,254	1,520	-266			
Alabama	2,377	2,586	-209			

Initial State Claims (5 largest increases) (Not Seasonally Adjusted)					
State	Initial Claims (this week)	Initial Claims (prior week)	Change		
California	51,110	40,799	10,311		
Minnesota	11,087	6,745	4,342		
Pennsylvania	15,214	11,080	4,134		
Illinois	11,435	9,141	2,294		
Texas	17,093	14,887	2,206		

All States Initial Weeks Claimed

An initial claim is a claim filed by an unemployed individual after a separation from an employer. The count of U.S. initial claims for unemployment insurance is a leading economic indicator because it is an indication of emerging labor market conditions in the country.

Below is a color-coded map illustrating the percentage change in initial claims from last week to this week across all states nationwide, derived from the latest U.S Department of Labor Weekly Claims News Release (https://www.dol.gov/ui/data.pdf). Green denotes a reduction in continued claims from last week, thus showing improvement, with progressively darker shades of green signifying greater improvement. Purple denotes an increase in continued claims from last week, thus showing deterioration, with progressively darker shades of purple signifying greater deterioration. Very light green, purple or white indicates minimal change from last week. The legend at the bottom provides the color spectrum along with its corresponding percentage value.

