

#### **Department of Workforce Development and Advancement**

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### Virginia's Latest Unemployment Insurance Weekly Initial Claims at 2,066; Continued Claims at 15,907

**RICHMOND**— Virginia Works announced today that 2,066 unemployment insurance weekly **initial claims** were filed during the week ending May 25, 2024, which is 7.1 percent lower than last week's 2,224 claims and 14.0 percent lower than the comparable week of last year (2,401). Nearly 84 percent of claimants self-reported an associated industry; of those reported, the top five industries (62 percent) were Accommodation and Food Services (287); Administrative and Support and Waste Management (244); Professional, Scientific, and Technical Services (208); Health Care and Social Assistance (187); and Retail Trade (153).

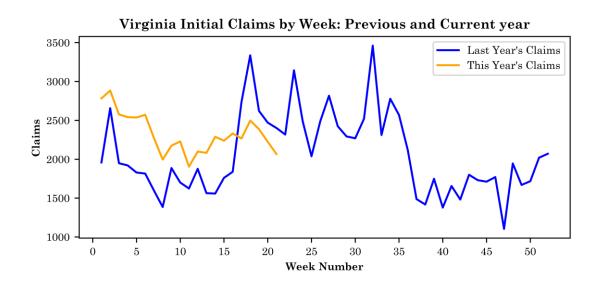
Continued weeks claims (15,907) were 0.4 percent higher than last week (15,851) and were 24.1 percent higher than the comparable week of last year (12,821). Nearly 93 percent of claimants self-reported an associated industry; of those reported, the top five industries (59 percent) were Professional, Scientific, and Technical Services (2,440); Administrative and Support and Waste Management (2,175); Health Care and Social Assistance (1,483); Retail Trade (1,321); and Manufacturing (1,313).

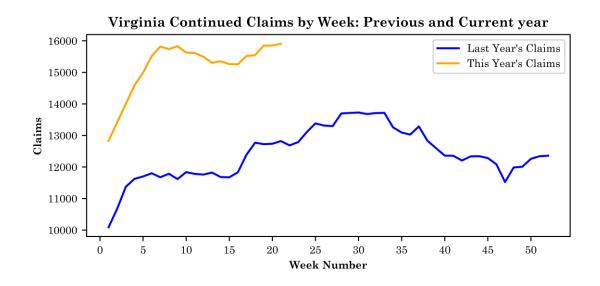
Significant Layoffs and Announcements are available at the following websites:

WARN Notices | Virginia Employment Commission

Announcements | Virginia Economic Development Partnership

Initial Claims - Comparison of Unemployment Insurance Activity						
	Week Ending	Week Ending	Week Ending	Last Year		
	05/25/2024	05/18/2024	05/11/2024	05/27/2023		
Initial Claims	2,066	2,224	2,386	2,401		
Initial Change (%)	-158 (-7.1%)	-162 (-6.8%)	-111 (-4.4%)	-335 (-14.0%)		
Continued Claims	15,907	15,851	15,847	12,821		



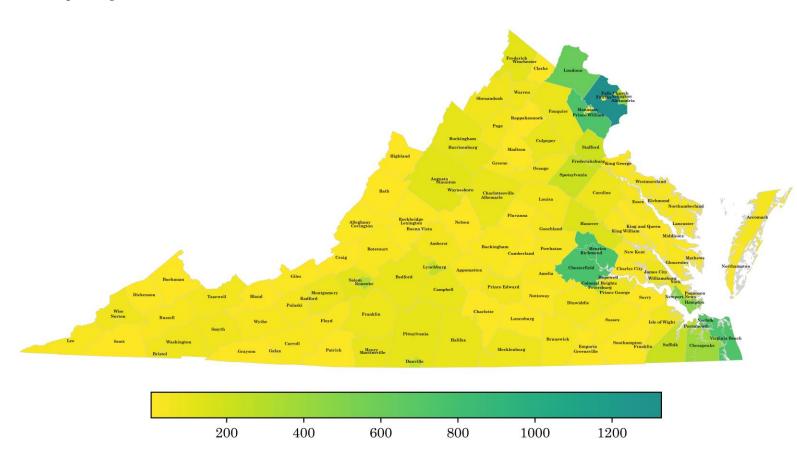


# Virginia Continued Weeks Claimed

A person who has already filed an initial claim and who has experienced a week of unemployment files a continued claim to claim benefits for that week of unemployment. On a weekly basis, continued claims reflect a good approximation of the current number of insured unemployed workers filing for UI benefits, and are a good indicator of labor market conditions. While continued claims are not a leading indicator, they provide confirming evidence of the direction of the economy.

The color-coded map below shows the distribution of this week's continued claims for Virginia's counties and cities.

Yellow represents low numbers, while progressively darker shades transitioning from yellow to green and dark green signify increasing numbers of continued claims. The legend located at the bottom provides the color spectrum and its corresponding count of continued claims.



#### **Initial Claims for All States**

In the week ending May 25, the advance figure for seasonally adjusted initial claims was 219,000, an increase of 3,000 from the previous week's revised level. The previous week's level was revised up by 1,000 from 215,000 to 216,000. The advance number of actual initial claims under state programs, unadjusted, totaled 195,615 in the week ending May 25, an increase of 2,898 (or 1.5 percent) from the previous week. The seasonal factors had expected no change in the unadjusted data from the previous week. There were 208,053 initial claims in the comparable week in 2023.

Initial State Claims (5 largest decreases) (Not Seasonally Adjusted)						
State	Initial Claims (this week)	Initial Claims (prior week)	Change			
Pennsylvania	9,487	10,332	-845			
California	39,130	39,890	-760			
Ohio	4,505	5,194	-689			
Florida	6,113	6,612	-499			
North Carolina	2,932	3,415	-483			

Initial State Claims (5 largest increases) (Not Seasonally Adjusted)						
State	Initial Claims (this week)	Initial Claims (prior week)	Change			
Tennessee	5,008	3,118	1,890			
Michigan	7,394	5,791	1,603			
Minnesota	4,029	3,201	828			
Illinois	8,983	8,173	810			
Missouri	3,797	3,080	717			

# All States Initial Weeks Claimed

An initial claim is a claim filed by an unemployed individual after a separation from an employer. The count of U.S. initial claims for unemployment insurance is a leading economic indicator because it is an indication of emerging labor market conditions in the country.

Below is a color-coded map illustrating the percentage change in initial claims from last week to this week across all states nationwide, derived from the latest U.S Department of Labor Weekly Claims News Release (<a href="https://www.dol.gov/ui/data.pdf">https://www.dol.gov/ui/data.pdf</a>). Green denotes a reduction in continued claims from last week, thus showing improvement, with progressively darker shades of green signifying greater improvement. Purple denotes an increase in continued claims from last week, thus showing deterioration, with progressively darker shades of purple signifying greater deterioration. Very light green, purple or white indicates minimal change from last week. The legend at the bottom provides the color spectrum along with its corresponding percentage value.

