



COMMONWEALTH of VIRGINIA
Department of Workforce Development and Advancement

Carrie Roth
Director

6606 W. Broad Street
Richmond, VA 23230

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RE: Initial claims in week ending 3/2/2024 (#9)

Contact: Timothy Aylor, Senior Economist
Economic Information & Analytics Division
(804) 786-3976 or (804) 786-7496

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Virginia Unemployment Insurance Weekly Initial Claims at 2,174; Professional, Scientific, and Technical Services Leading Industry for Claims

— Seasonally unadjusted weekly initial unemployment insurance increased from the previous filing week, with continued claims flat over that period —

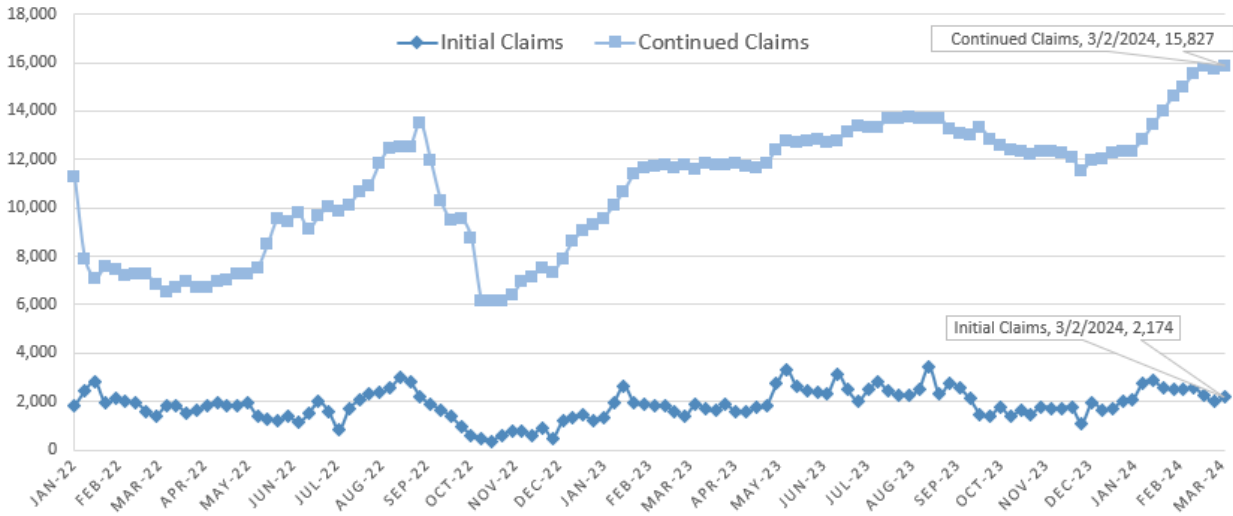
RICHMOND—Virginia Works (the Virginia Department of Workforce Development and Advancement) announced today that the number of initial unemployment insurance claims increased in the latest filing week to 2,174 and was at typical pre-pandemic volumes.

For the filing week ending March 2, seasonally unadjusted initial claims for unemployment insurance in Virginia totaled 2,174, which was an increase of 178 claimants from the previous week. Continued weeks claimed totaled 15,827, which was an increase of 91 claimants from the previous week but an increase of 36 percent from the 11,615 continued claims from the comparable week last year. An industry was reported for ninety-three percent of continued claims. Of those, over half (57 percent) of continued claims were from administrative and support and waste management (2,157), professional, scientific, and technical services (2,090), construction (1,509), manufacturing (1,342), and health care and social assistance (1,284). Eligibility for benefits is determined on a weekly basis, and so not all weekly claims filed result in a benefit payment. This is because the initial claims numbers represent claim applications; claims are then reviewed for eligibility and legitimacy.

(more)

Virginia Weekly Unemployment Insurance Claims Activity

January 4, 2022 - March 2, 2024 Filing Weeks



Source: The Virginia Department of Workforce Development and Advancement. Not seasonally adjusted.

In the week ending March 2, the U.S. advance figure for seasonally adjusted initial claims was 217,000, unchanged from the previous week's revised level. The previous week's level was revised up by 2,000 from 215,000 to 217,000. The advance number of actual U.S. initial claims under state programs, unadjusted, totaled 213,152 in the week ending March 2, an increase of 17,378 (or 8.9 percent) from the previous week. There were 238,840 initial claims in the comparable week in 2023.

Looking at preliminary data, most U.S. states reported increases on a seasonally unadjusted basis. New York's preliminary weekly change (+14,275) was the largest increase. California's preliminary weekly change (+6,150) was the second largest increase. Texas's preliminary weekly change (+2,013) was the third largest increase. Michigan's preliminary weekly change (+961) was the fourth largest increase. Virginia had the thirteenth largest increase (+179).

