

Virginia Employment Commission

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Virginia Unemployment Insurance Weekly Initial Claims at 2,038; Administrative and Support and Waste Management Leading Industry for Claims

— Seasonally unadjusted weekly initial unemployment insurance claims lower from the previous filing week, with continued claims slightly higher over that period —

RICHMOND—The Virginia Employment Commission (VEC) announced today that the number of initial claims decreased in the latest filing week to 2,038 and remained at the typical pre-Pandemic volumes experienced in 2019.

For the filing week ending June 24, the figure for seasonally unadjusted initial claims in Virginia was 2,038, which was a decrease of 448 claimants from the previous week. Continued weeks claimed totaled 13,381, which was 274 claims higher than the previous week and an increase of 33.6% from the 10,016 continued claims from the comparable week last year. Ninety-three percent of claimants self-reported an associated industry, of those reported over half (58 percent) of continued claims were from professional, scientific, and technical services (1,877), administrative and support and waste management (1,847), manufacturing (1,276), health care and social assistance (1,255), and retail trade (1,020).

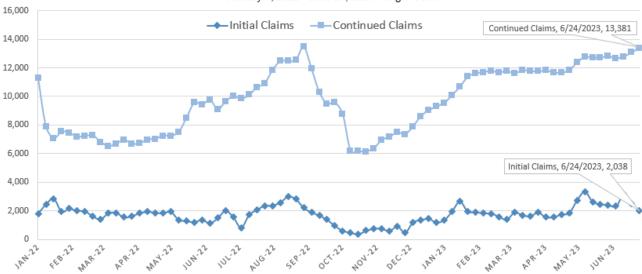
Eligibility for benefits is determined on a weekly basis, and so not all weekly claims filed result in a benefit payment. This is because the initial claims numbers represent claim applications; claims are then reviewed for eligibility and legitimacy.

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Virginia Weekly Unemployment Insurance Claims Activity

January 4, 2022 - June 24, 2023 Filing Weeks



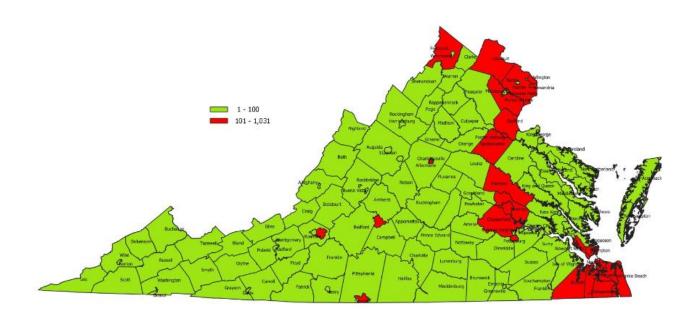
Source: The Virginia Employment Commission. Not seasonally adjusted.

In the week ending June 24, the advance U.S. figure for seasonally adjusted initial claims was 239,000, a decrease of 26,000 from the previous week's revised level. The previous week's level was revised up by 1,000 from 264,000 to 265,000. The advance number of actual initial claims under state programs 1, unadjusted, totaled 233,048 in the week ending June 24, a decrease of 17,843 (or -7.1 percent) from the previous week. There were 207,061 initial claims in the comparable week in 2022. Looking at preliminary data, most U.S. states reported decreases on a seasonally unadjusted basis. California's preliminary weekly change (-10,108) was the largest decrease. Texas's preliminary weekly change (-9,187) was the second largest decrease. Pennsylvania's preliminary weekly change (-3,263) was the third largest decrease. Virginia's preliminary weekly change (-342) was the sixteenth largest decrease.

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¹ Note: Advance claims are not directly comparable to claims reported in prior weeks. Advance claims are reported by the state liable for paying the unemployment compensation, whereas previous weeks reported claims reflect claimants by state of residence. In addition, claims reported as "workshare equivalent" in the previous week are added to the advance claims as a proxy for the current week's "workshare equivalent" activity.

Continued Unemployment Insurance Claims by County and City Week Ending June 24, 2023



Map produced by the Virginia Employment Commission, Economic Information & Analytics Division, June 2023