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Virginia Unemployment Insurance Weekly Initial Claims at 1,948; Construction Leading Industry for Claims

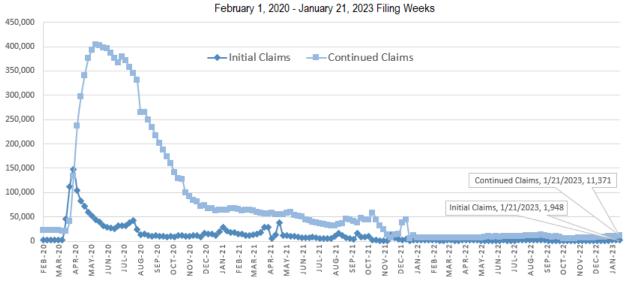
— Seasonally unadjusted weekly initial unemployment insurance claims decreased from the previous filing week, with continued claims higher over that period —

RICHMOND—The Virginia Employment Commission (VEC) announced today that the number of initial claims significantly decreased in the latest filing week to 1,948 and remained at levels typically seen over the last twelve months.

For the filing week ending January 21, the figure for seasonally unadjusted initial claims in Virginia was 1,948, which is a decrease of 708 claimants from the previous week. Over half of initial claims with a self-reported industry were from construction, administrative and support and waste management, professional, scientific, and technical services, retail trade, and health care and social assistance. Continued weeks claimed totaled 11,371, which was an increase of 694 claims from the previous week and an increase of 51% from the 7,543 continued claims from the comparable week last year.

Eligibility for benefits is determined on a weekly basis, and so not all weekly claims filed result in a benefit payment. This is because the initial claims numbers represent claim applications; claims are then reviewed for eligibility and legitimacy.

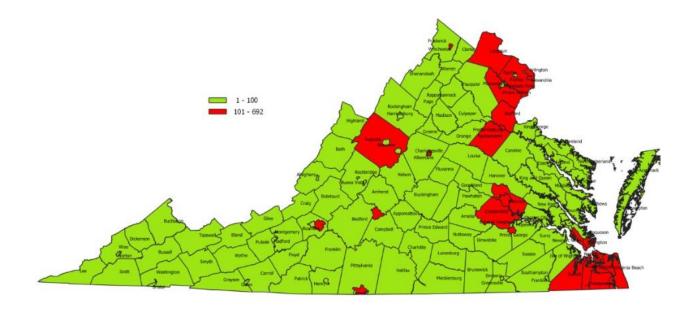
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Virginia Weekly Unemployment Insurance Claims Activity

Source: The Virginia Employment Commission. Not seasonally adjusted.

In the week ending January 21, the advance U.S. figure for seasonally adjusted initial claims was 186,000, a decrease of 6,000 from the previous week's revised level. The previous week's level was revised up by 2,000 from 190,000 to 192,000. The advance number of actual initial claims under state programs, unadjusted, totaled 224,481 in the week ending January 21, a decrease of 63,849 (or -22.1 percent) from the previous week. There were 266,990 initial claims in the comparable week in 2022. Looking at preliminary data, most U.S. states reported decreases on a seasonally unadjusted basis. California's preliminary weekly change (-15,033) was the largest decrease. New York's weekly change (-4,795) was the second largest decrease. Ohio's preliminary weekly change (-4,487) was the third largest decrease. Georgia's weekly change (-4,114) was the fourth largest decrease. Virginia's preliminary weekly change (-479) was the 29th largest decrease.



Continued Unemployment Insurance Claims by County and City Week Ending January 21, 2023

Map produced by the Virginia Employment Commission, Economic Information & Analytics Division, January 2023

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